

MAKE BEAUTIFUL MUSIC LAST FOREVER

First of all, thank you for considering a gift to support us as we champion choral music and celebrate the vocal experience. We know you support our work because you believe in what we do, and because you want to help transform lives through the power of music. But we'd also like to make sure you benefit from making a gift to VocalEssence.

How does this happen? You may be surprised to learn that many gift types offer financial and tax benefits.

YOU HAVE OPTIONS

You are probably familiar with outright gifts, such as cash or a check, which you make today and we can use right away. But sometimes an immediate gift isn't the best option, especially if you feel unsure about giving up assets today that you and your loved ones might need in the future.

A planned gift is a perfect solution to this problem. There are many different types of planned gifts and each offers unique advantages. Some planned gifts are revocable—a gift in your will or living trust, for example—so you can change your mind at any time.

Or, they can be irrevocable—just as outright gifts are—so that you qualify for an income tax deduction.

Many irrevocable planned gifts are attractive because they are deferred. You

part with an asset today, but the actual giving of the asset to us is put off for a while—often until after your lifetime (and that of a surviving beneficiary, if you wish). Until that time, you enjoy the benefits from the gift.

For example, with a charitable remainder trust, you receive lifetime income from the asset after it's placed in a trust, and then we receive the remainder of the trust after your lifetime. Or, you could deed us a remainder interest in your home and still retain the right to live in it for life.

The key feature of planned gifts like these is that they provide important benefits to you *as well as* the charitable organization.

LEARN MORE

We've designed the chart inside to summarize the benefits of several common charitable gifts. Just think of what you want to accomplish with your gift, and there's probably a way to do it!

We're here to answer any questions you might have about planned giving. We can examine your particular situation and, together with your attorney and/or financial advisors, help you find ways to support VocalEssence as a place where everyone's voice is welcome while ensuring your family's financial security. Please call us for more information.



VOCALESSENCE

Mary Ann Aufderheide

Executive Director

612-547-1454

maryann@vocalessence.org

1900 Nicollet Avenue
Minneapolis, MN 55403

© The Stelter Company. Information contained herein was accurate at the time of printing. The information in this publication is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited in any examples are for illustrative purposes only. References to tax rates include federal taxes only and are subject to change. State law may further impact your individual results.

Photo credits: Adja Gildersleve, Bruce Silcox



VOCALESSENCE

TOGETHER WE SING

PLANNING STRATEGIES



PLAN AHEAD

YOUR GIFT	YOUR GOAL	HOW YOU MAKE THE GIFT	YOUR BENEFITS
Your Will or Living Trust A Beneficiary Designation	<ul style="list-style-type: none"> Defer a gift until after your passing. Maintain control of your assets during your lifetime. 	<ul style="list-style-type: none"> Work with your attorney to add a gift in your will or living trust detailing your donation to VocalEssence. Designate VocalEssence as beneficiary of a percentage of your retirement plan, savings or brokerage account, or life insurance policy. 	<ul style="list-style-type: none"> Maintain your current lifestyle while making a meaningful gift to support VocalEssence. Enjoy flexibility to change your plans as life changes. Pass your retirement plan assets to VocalEssence tax-free.
Stock or Other Securities Real Estate Personal Property	<ul style="list-style-type: none"> Make a gift now and receive benefits. Make a larger gift with little or no effect on cash flow. 	<ul style="list-style-type: none"> Give stock or securities that have increased in value directly to VocalEssence. Donate your residence, farm, or commercial property. Donate tangible personal property such as art, collectibles, or other items of value. 	<ul style="list-style-type: none"> Qualify for income tax benefits. Avoid capital gains taxes on assets that have increased in value. Transfer the expense of insuring or maintaining assets you no longer need.
Charitable Gift Annuity*	<ul style="list-style-type: none"> Supplement your retirement income with steady payments. Receive payments that are partially income tax-free. 	<ul style="list-style-type: none"> Make a donation of cash or securities to benefit VocalEssence through a simple exchange for fixed payments for life. 	<ul style="list-style-type: none"> Qualify for an income tax charitable deduction. Enjoy tax savings on a portion of each payment you receive throughout your life expectancy. Receive fixed payments for life. What is left of your gift after your passing supports VocalEssence.
Charitable Remainder Unitrust Charitable Remainder Annuity Trust	<ul style="list-style-type: none"> Supplement your own retirement income or that of someone else. 	<ul style="list-style-type: none"> You transfer cash, securities, or other appreciated property into a charitable remainder trust. The trust pays either a variable (unitrust) or fixed (annuity trust) amount each year to you, or another beneficiary if you choose, for a lifetime or a term up to 20 years. When the term is up, the balance goes to VocalEssence. 	<ul style="list-style-type: none"> You can make a generous gift to VocalEssence, receive an income tax deduction for the charitable portion of your gift and eliminate capital gains tax at the time of the gift when the trust is funded with appreciated assets.
Charitable Lead Unitrust Charitable Lead Annuity Trust	<ul style="list-style-type: none"> Provide a revenue stream to support VocalEssence. 	<ul style="list-style-type: none"> You transfer securities or other appreciating property into a charitable lead trust. The trust pays either a variable (unitrust) or fixed (annuity trust) amount each year to VocalEssence for a lifetime or term of years. The balance then passes to your heirs. 	<ul style="list-style-type: none"> Support VocalEssence during your lifetime, reduce your taxable estate and often reduce gift taxes.

JOIN THE FOUNDER'S SOCIETY

Over the years, supporters like you have selflessly given their time, talent, and assets to support our efforts to strengthen Minnesota's community through the connective power of musical experiences. Each contribution has allowed us to sustain a growing level of support that secures our long-term financial stability.

The Founder's Society recognizes those who make a provision for VocalEssence in their will or estate plan. The society is named in honor of our visionary founder, Philip Brunelle, who every day inspires the community to open its ears to new music from diverse cultures.

If you have already made a gift to support VocalEssence, please let us know so that we can properly thank you and welcome you into the Founder's Society.

BENEFITS OF MEMBERSHIP INCLUDE:

- Annual recognition in the VocalEssence annual report
- Invitations to special Founder's Society events
- The knowledge that you are helping to secure the future of VocalEssence for generations to come

California residents: Annuities are subject to regulation by the State of California. Payments under such agreements, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association. Oklahoma residents: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. South Dakota residents: Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.

*Charitable gift annuities are not available in all states or through all organizations. Please contact us if you are interested in a gift annuity.